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FOR IMMEDIATE RELEASE

**Industrial Parts Depot (IPD), LLC and BU Drive USA, Inc. Announce Joint Venture
Turbocharger Supply Company**

Torrance, California (January 31, 2014) – Industrial Parts Depot (IPD), LLC of Torrance, California (USA), and BU Drive USA, Inc., a BU Drive group company (BU Drive GmbH is based in Germany), are excited to announce the creation of a joint venture (JV) company named **IPD Turbocharging Systems™**. This new organization will focus on sales and service for the distribution of BorgWarner, Holset, IHI, and Mitsubishi turbochargers, and will provide IPD Remanufactured Turbos.

Russell Kneipp, President of IPD, states, “Turbochargers are a core component for the servicing requirements of IPD’s global distribution network, and are an ideal complement to IPD’s growing product portfolio. IPD has been involved for decades in the turbocharging industry, and this new JV with BU Drive USA (a technology and quality driven company) provides IPD with the opportunity to offer our customers a range of turbochargers with the level of service and quality that they demand.”

Jack Lorimer, CEO of BU Drive USA, adds, “The combination of BU’s turbocharger & remanufacturing technical expertise worldwide, along with IPD’s sales, distribution, manufacturing, and quality processes, is a recipe for success in the critical and complicated business of turbocharging.”

For more information concerning this JV, please contact us at marketing@ipdparts.com.

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The Standard for Quality, Innovation, Service and Support Since 1955
IPD is ISO9001:2008 Certified by Lloyds Register®

www.ipdparts.com

About IPD[®]

Since 1955, IPD has focused on helping equipment owners save money without risk to reliability. IPD continues to build on over 55 years of manufacturing experience with Quality Products, Technical Innovation, and Superior Customer Service and Support. IPD's product line includes diesel and natural gas replacement engine parts for a wide variety of engine applications.

About BU Drive USA[™]

BU Drive USA is part of the worldwide BU Drive group of companies, a premier distribution and remanufacturing network involved in engine remanufacturing, machining, and turbocharger remanufacturing since 1963. BU Drive USA is a subsidiary of BU Buecker Unternehmensgruppe GmbH & Co. KG (Germany).

Corporate Websites

IPD:	www.ipdparts.com
BU Drive Group:	www.buecker-gruppe.de
IPD Turbocharging Systems:	www.bu-drive-usa.com